

Autoliv provides exterior airbag for Nuro's autonomous vehicle

(Stockholm, Sweden, February 18, 2022) – Autoliv, Inc. (NYSE: ALV and SSE: ALIV.sdb), the worldwide leader in automotive safety systems, and Nuro, a leading autonomous vehicle company, are collaborating to ensure a high safety standard for Nuro's new third-generation, production-grade autonomous delivery vehicle.

As the most advanced zero-occupant vehicle designed by Nuro to date, the new flagship model features an exterior airbag by Autoliv which covers the front of the vehicle when inflated to protect other road users. The third-generation vehicle, simply called Nuro, is expected to scale its safe, eco-friendly, and convenient services to millions of people.

With airbags for autonomous vehicles, Autoliv is taking a position as a global leader in the wider mobility safety arena, beyond the light vehicle safety industry, focusing on vulnerable road users, such as pedestrians, cyclists, and motorcyclists. These road users account for more than half of the world's traffic fatalities every year.

Transforming automotive safety solutions for a multi-modal transport system

"In the coming years, we intend to go from an industry leader to a true industry transformer, not just by leading, but also by setting the trends in our industry. We are proud to be a part of this groundbreaking new vehicle from Nuro. The airbag technology developed for Nuro's autonomous delivery vehicles illustrate a new generation of traffic safety, designed to protect vulnerable road users", says Mikael Bratt, President and CEO of Autoliv.

Autoliv's Mobility Safety Solutions (MSS) develops products and services for businesses adjacent to Autoliv's core of airbags, steering wheels, and seatbelts for light vehicles. Such adjacent products and services include power two-wheelers, connected safety services, and offerings to customers beyond passenger vehicle manufacturers.

"Autoliv's collaboration with Nuro is an excellent example of how we are now combining our core competence and solid industry experience with the development of products for new markets. By combining our competence and solid industry experience with the development of products for new markets, we can save even more lives", says Per Lindeberg, VP Mobility Safety Solutions at Autoliv.

Scaling autonomous goods delivery

Nuro's fully electric, zero-emission vehicles are designed for a full day of operation from a single charge. The company uses 100% renewable energy for all vehicle charging and facilities from wind farms in Texas.

"Safety is one of the core reasons we founded Nuro and remains our top priority. We are thrilled to collaborate with safety leaders like Autoliv to bring one of the first external airbags of its kind to the U.S.," says Jiajun Zhu, co-founder and CEO of Nuro.

Nuro became the first company to be granted approval for a self-driving vehicle exemption by the U.S. Department of Transportation, a significant milestone for the industry, and also became the first company to receive a deployment permit from the California Department of Motor Vehicles, enabling the company to launch the first commercial autonomous vehicle service in the state.

Inquiries:

Media: Gabriella Ekelund, Tel +46 (70) 612 64 24

Investors & Analysts: Anders Trapp, Tel +46 (0)8 587 206 71

Investors & Analysts: Henrik Kaar, Tel +46 (0)8 587 206 14

About Autoliv

Autoliv, Inc. (NYSE: ALV; Nasdaq Stockholm: ALIV.sdb) is the worldwide leader in automotive safety systems. Through our group companies, we develop, manufacture and market protective systems, such as airbags, seatbelts, and steering wheels for all major automotive manufacturers in the world as well as mobility safety solutions, such as pedestrian protection, connected safety services and safety solutions for riders of powered two wheelers. At Autoliv, we challenge and re-define the standards of mobility safety to sustainably deliver leading solutions. In 2021, our products saved close to 35,000 lives. Every year our products prevent more than 300,000 severe injuries.

Our more than 60,000 associates in 27 countries are passionate about our vision of Saving More Lives and quality is at the heart of everything we do. We drive innovation, research, and development at our 14 technical centers, with their 20 test tracks. Sales in 2021 amounted to US \$ 8.2 billion. For more information go to www.autoliv.com.

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This report contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Autoliv, Inc. or its management believes or anticipates may occur in the future. All forward-looking statements are based upon our current expectations, various assumptions and data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements, including general economic conditions and fluctuations in the global automotive market. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update publicly or revise any such statements in light of new information or future events, except as required by law.

Autoliv Inc.

Box 70381, 107 24 Stockholm

Visiting address: World Trade Center,

Klarabergsviadukten 70, B7, 111 64 Stockholm

Phone: +46 (0)8 58720600